

# The Business Experience for Law Firms

Significantly improving commercial awareness, financial understanding and business acumen are the main achievements of The Business Experience.

"A fantastic experience: all our lawyers should undertake this training"\*

We take groups of delegates and immerse them in a competitive market environment. They run competing law firms, making all the key decisions and then live with the consequences. Our highly experienced trainers interpret delegate performance, advise teams and reinforce best practice as well as your key business messages

"I finally understand all those reports that the finance team produce!"\*

The benefits to the firm are huge



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- · Increased profitability
- Understanding of financial information
- · Reduced lock-up and much better cash flow
- Staff committed to improving the business
- Big picture understanding across the firm
- · Significantly improved decision making

The Business Experience is experiential and suitable for all key learning styles: it has significant tactile, auditory and visual components ensuring that all delegates remain actively engaged throughout the programme.

The Business Experience has completely transformed the way I look at the company, my role and my contribution - thank you.\*

The Business Experience presents delegates with an enjoyable challenge. It is always tailored to the experience and needs of the delegates and is suitable for a range of situations

- NQ through to new partner induction
- Associate development programs
- Development of support staff and non-lawyers
- Introducing accounting and financial statements
- Delegate assessment and team-based working
- · Improving general commercial and financial awareness
- Reinforcing the importance of all an organisation's functions



The Business Experience incorporates your key course objectives and brings them to life

**Delegate quotes** 



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# **Learning Outcomes**

The learning outcomes are always tailored to your exact requirements, the following represent typical examples.

### **Commercial Awareness**

## "What a great way to learn"\*

With markets becoming ever more global and competitive it is essential that firms become outward looking and develop a focus on customers



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- Understanding market structures
- Competitive strategies from price to quality to marketing
- Market research: sources of information, costs and benefits
- Price based competition and the race to the bottom
- The importance of strategic planning and implementation
- · Commercial decisions and management
- Market share; customer satisfaction; flexible operating...

# **Financial Understanding**

"I really benefited from the practical approach backed up with academic rigour"\*

Performance is judged using accounting information, operations may be constrained by cash availability, capital expenditure is directed by financial criteria

- · Operating statements, profits, margins, mark-ups and contribution
- The difference between cash flow and profit, the reasons and importance
- · Understanding accounts and managing budgets
- The key drivers of profit and their relative importance
- How to make financial decisions
- In-house financial performance targets and metrics
- · Lock-up; inflation; economic impacts....



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## **Business Acumen**

"I've learnt so much - I can't wait to go back to apply it"\*

Running a successful business depends on proper control of the key resources, directing staff time, innovating, planning and co-ordinating



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- Staff planning, training, development and outsourcing
- Developing and managing capacity
- Matter management
- Managing of debtors and work in progress
- Achieving performance targets
- Management of risk and the trade-off with returns
- Motivation; incentive schemes; resource management...

The above is only a sample: with robust simulations and highly skilled designers we can incorporate a wide range of business messages.

\* Delegate quotes

More examples at: www.revelationtraining.co.uk/whatwedo



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# **Practical Issues**

Our priority is to ensure the delivery is a complete success and to guarantee that your experience is as good as the delegates'.

We take pride in our focus on the customer and our open, friendly and professional approach.

#### **Trainers**

### "The trainers were some of the best I have ever encountered"\*



All our trainers have years of experience of delivering excellent learning experiences. They are mostly accountants with a flair for putting complex ideas into plain English (a rare combination) as well as many years in competitive environments ensuring that the course has

Your own trainers and presenters are very welcome to attend the course and add any personal experience to the proceedings

#### **Course Notes**

We write bespoke course notes for every course. We cover issues relevant to the delegates and can include exercises to broaden and deepen their experience.



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We can also review internal accounts and performance reports

# **Delegate Numbers And Rooms**

## "A great team event with fantastic networking opportunities"\*



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We welcome any number of delegates and can design bespoke courses for any situation. Courses are normally for 8 - 24 delegates but we can work with any number. Duration is typically 1 - 3 days but other timings are also possible. Delegates are split into teams with tables being arranged cabaret style. No breakout rooms are required.

#### **Contact Us**

For more information or an informal meeting to talk through the benefits of The Business Experience please contact us using any of the following methods. We promise a prompt, informative and friendly response.

Tel: +44 (0)161 762 0832 info@revelationtraining.co.uk www.revelationtraining.co.uk

\* Delegate quotes

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